

For Immediate Release

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Media Release

CCSD to Receive Significant Refund From IRS

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Charleston, SC — Charleston County School District (CCSD) will receive a refund check of \$495,742.27 from the Internal Revenue Service (IRS) by the end of this month.

CCSD incurred a penalty for the 2011 tax year because of an error in submission of payroll information to the IRS. The original amount of the penalty was \$460,140.00.

CCSD board members, along with current Chief Financial Officer Glenn Stiegman, began a discussion with the Greene, Finney & Horton accounting firm in early 2016 about appealing the penalty, as this firm has a proven track record of successfully appealing penalties of this nature.

Stiegman also contacted the Honorable Senator Lindsey Graham's office for assistance as the appeal was being processed. Sen. Graham's office agreed to assist on the matter and communicated with the IRS on CCSD's behalf. Thanks to Sen. Graham's involvement, the appeal was granted.

This week, CCSD learned it will be receiving a full refund, plus interest (the interest being \$35,642.27) by January 31, 2017.

The refund will go to the general operating budget.

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About the Charleston County School District

Charleston County School District (CCSD) is the second largest school system in South Carolina representing a unique blend of urban, suburban, and rural schools that span 1,000 square miles along the coast. CCSD serves more than 50,000 students in 86 schools and several specialized programs. With approximately 6,100 employees district-wide, CCSD is the fourth largest employer in the region.

CCSD offers a diverse, expanding portfolio of options and specialized programs, delivered through neighborhood, charter, magnet, IB (international baccalaureate), and Montessori schools, and is divided into three Learning Communities led by associate superintendents. Options include specialized programs

in science, engineering and mathematics; liberal arts; music and other creative and performing arts; career and technical preparation programs; and military and other public service enterprises.